

SENATE BILL 2494

By Akbari

AN ACT to amend Tennessee Code Annotated, Title 7,
Chapter 51, relative to grants by local
governments.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 7, Chapter 51, Part 2, is amended by
adding the following as a new section:

(a) In order to promote the public health, safety, morals, general welfare,
security, prosperity, and contentment of the residents within the boundaries of a local
government, a local government may create a program to incentivize eligible
professionals to live and work within the boundaries of the local government by providing
grants to an eligible professional in an amount that is equal to the amount of property tax
due on the eligible professional's principal residence.

(b) Prior to implementing a program created under subsection (a), the local
government shall obtain approval of the program by the comptroller of the treasury.

(c) The comptroller of the treasury shall evaluate a local government's program
to ensure that:

- (1) The program complies with the constitution of this state;
- (2) The program's eligibility criteria are reasonable and equitable; and
- (3) The program has clawback provisions in order to reclaim funds if the
recipient moves outside the boundaries of the local government, no longer works
within the boundaries of the local government, or otherwise fails to meet eligibility
requirements for the program.

(d) A recipient of a grant from a program created under this section shall use the grant to offset the expenses of living within the boundaries of the local government. For each year that a recipient receives such a grant, the recipient shall provide an itemized accounting of expenditures made utilizing the grant funds to the county trustee or the trustee's designee on or before the date on which real property taxes are due.

(e) As used in this section, "eligible professionals" means medical professionals, police officers, firefighters, and teachers.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.